

IPM HOLDINGS, INC.

Unit 103, Ground Floor, Prestige Tower Condominium, F. Ortigas, Jr. Avenue
Ortigas Center, Pasig City
Telephone Nos. 897-5257/817-6791

January 15, 2018


The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Philippine Stock Exchange Revised Disclosure Rules, we submit herewith the list of Top 100 Stockholders together with the Top 100 PDTC Participants of IPM Holdings, Inc. as of December 31, 2017.

Very truly yours,


ANA MARIA A. KATIGBAK
Corporate Secretary and
Corporate Information Officer

COMPANY NAME : IPM HOLDINGS, INC.

LIST OF TOP 100 STOCKHOLDERS
As Of December 31, 2017

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
IPM CONSTRUCTION AND DEVELOPMENT CORPORATION	350,000,000	0	350,000,000	50.725	FILIPINO
PCD NOMINEE CORPORATION (FILIPINO)	205,532,069	0	205,532,069	29.787	FILIPINO
IPM ENVIRONMENTAL SERVICES, INC.	65,000,000	0	65,000,000	9.420	FILIPINO
IPM REALTY AND DEVELOPMENT CORPORATION	50,000,000	0	50,000,000	7.246	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPINO)	12,469,702	0	12,469,702	1.807	OTHERS
WILLIAM DEE TY	2,000,000	0	2,000,000	0.290	FILIPINO
JOCELYN Y. LAO	1,800,000	0	1,800,000	0.261	FILIPINO
JEWELLE Y. LAO	1,000,000	0	1,000,000	0.145	FILIPINO
ISABELITA PAREDES MERCADO	1,000,000	0	1,000,000	0.145	FILIPINO
CANDICE CHOA COCUACO	200,000	0	200,000	0.029	FILIPINO
S.J. ROXAS & CO., INC.	100,000	0	100,000	0.014	FILIPINO
VIOLETA L. LIM	74,000	0	74,000	0.011	FILIPINO
MA. TERESITA T. DE LEON	61,000	0	61,000	0.009	FILIPINO
HANSON G. SO &/OR LARCY MARICHI Y. SO	61,000	0	61,000	0.009	FILIPINO
PEI ZHI LIN	60,000	0	60,000	0.009	CHINESE
PCCI SECURITIES BROKERS CORPORATION	50,000	0	50,000	0.007	FILIPINO
ROMEO G. SEE	37,000	0	37,000	0.005	FILIPINO
ROBERTO L. UY	32,000	0	32,000	0.005	FILIPINO
EDMUND LEE	29,000	0	29,000	0.004	FILIPINO
LUCENA B. ENRIQUEZ	20,000	0	20,000	0.003	FILIPINO
MIMI PEREZ	20,000	0	20,000	0.003	FILIPINO
GEORGE G. PRECILLA	20,000	0	20,000	0.003	FILIPINO
ALBERTO SOON	20,000	0	20,000	0.003	FILIPINO
JOHNNY T. YU	20,000	0	20,000	0.003	FILIPINO
KIM SING YU	20,000	0	20,000	0.003	FILIPINO
ELIZABETH ONG	18,000	0	18,000	0.003	FILIPINO
GREGORIO O. YU JR.	15,500	0	15,500	0.002	FILIPINO
CARRIE LIM	15,000	0	15,000	0.002	FILIPINO
JOCELYN C. LIM	15,000	0	15,000	0.002	FILIPINO
BERVINA Y. TAN	11,300	0	11,300	0.002	FILIPINO
VICTORIA C. AFRICA	10,000	0	10,000	0.001	FILIPINO
HERNANDO T. BANAL II	10,000	0	10,000	0.001	FILIPINO
CARMELI C. BANJI	10,000	0	10,000	0.001	FILIPINO
GEORGE DOLORFFINO	10,000	0	10,000	0.001	FILIPINO
MARK ESPINOSA	10,000	0	10,000	0.001	FILIPINO
HUA LAM GO	10,000	0	10,000	0.001	FILIPINO
SUSAN C. GO	10,000	0	10,000	0.001	FILIPINO
BUN THIAM LAO &/OR JANET LAO	10,000	0	10,000	0.001	FILIPINO
JOHN MARAMARA	10,000	0	10,000	0.001	FILIPINO
FRANKLIN PUA &/OR JANET PUA	10,000	0	10,000	0.001	FILIPINO
LUZ SOGALE WARD	10,000	0	10,000	0.001	FILIPINO
LUZ SOGALE WARD	10,000	0	10,000	0.001	FILIPINO
ROSALIND L. WEE	10,000	0	10,000	0.001	FILIPINO
KRISTINE C. YAO	10,000	0	10,000	0.001	FILIPINO
CHARITY YAP	10,000	0	10,000	0.001	FILIPINO
SUK HUY YU	10,000	0	10,000	0.001	FILIPINO
SIOK GO NG	9,000	0	9,000	0.001	FILIPINO
GORDON LANDY	8,500	0	8,500	0.001	OTHERS
CHARLIE CO	8,000	0	8,000	0.001	FILIPINO
FE YU	8,000	0	8,000	0.001	FILIPINO
RAFAEL G. CARATING, JR.	7,000	0	7,000	0.001	FILIPINO
ROMEO SEE	7,000	0	7,000	0.001	FILIPINO
JON MARK N. SIAO	6,000	0	6,000	0.001	FILIPINO
LOLY CO YAO	6,000	0	6,000	0.001	FILIPINO
GENER T. MENDOZA	5,000	0	5,000	0.001	FILIPINO
EDBERT G. TANTUCO	5,000	0	5,000	0.001	FILIPINO
FERDINAND Z. ZUNIGA	5,000	0	5,000	0.001	FILIPINO
NELLY SY KING	4,000	0	4,000	0.001	FILIPINO
EDFIL N. REYES	4,000	0	4,000	0.001	FILIPINO
ANITA T. DAVID	3,700	0	3,700	0.001	FILIPINO
WILBERT E. SU	3,000	0	3,000	0.000	FILIPINO
SEC ACCOUNT FAO: VARIOUS CUSTOMERS OF GUOCO SECUR	2,500	0	2,500	0.000	FILIPINO
CESAR BATTUNG	2,000	0	2,000	0.000	FILIPINO
MONET P. BULCHAND	2,000	0	2,000	0.000	FILIPINO
RAUL DE GUZMAN	2,000	0	2,000	0.000	FILIPINO
FU CHING FU	2,000	0	2,000	0.000	CHINESE

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
FRANCIS NEIL P. MERCADO	2,000	0	2,000	0.000	FILIPINO
AMANDO ONG &/OR ROSALIE ONG	2,000	0	2,000	0.000	FILIPINO
FLORDELIZA G. TORRES	2,000	0	2,000	0.000	FILIPINO
RHODORA G. UY	2,000	0	2,000	0.000	FILIPINO
KAREN L. SO	1,500	0	1,500	0.000	FILIPINO
ROMEO M. VERGARA, JR.	1,001	0	1,001	0.000	FILIPINO
DOMINADOR R. AYTONA	1,000	0	1,000	0.000	FILIPINO
CHRISTINE P. BASE	1,000	0	1,000	0.000	FILIPINO
MIGUEL B. CABALU	1,000	0	1,000	0.000	FILIPINO
MICHAEL REX CELIZ	1,000	0	1,000	0.000	FILIPINO
SU LIN CO	1,000	0	1,000	0.000	FILIPINO
JOSELYN A. CUA	1,000	0	1,000	0.000	FILIPINO
RODOLFO P. DE GUZMAN	1,000	0	1,000	0.000	FILIPINO
MICHAEL T. DEFENSOR	1,000	0	1,000	0.000	FILIPINO
EDGARDO M. DEL FONSO	1,000	0	1,000	0.000	FILIPINO
JOSE MANUEL DIOKNO	1,000	0	1,000	0.000	FILIPINO
MARIETTA M. FONDEVILLA	1,000	0	1,000	0.000	FILIPINO
GEORGE C. FONG	1,000	0	1,000	0.000	FILIPINO
HENRY T. GO	1,000	0	1,000	0.000	FILIPINO
ANTONIO VICTORIANO F. GREGORIO III	1,000	0	1,000	0.000	FILIPINO
ALFREDO P. JAVELLANA II	1,000	0	1,000	0.000	FILIPINO
FELISA D. KING	1,000	0	1,000	0.000	FILIPINO
BELINDA NGO	1,000	0	1,000	0.000	FILIPINO
BONIFACIO ONG	1,000	0	1,000	0.000	FILIPINO
SHERWIN ONG	1,000	0	1,000	0.000	FILIPINO
ANTONIO C. PACIS	1,000	0	1,000	0.000	FILIPINO
RIQUEZA B. RODRIGUEZ	1,000	0	1,000	0.000	FILIPINO
TIRSO TARDECILLA	1,000	0	1,000	0.000	FILIPINO
JESSAMYN S. TONOGBANUA	1,000	0	1,000	0.000	FILIPINO
ALBERTO T. TY	1,000	0	1,000	0.000	FILIPINO
LEONARDO N. VERDOLAGA	1,000	0	1,000	0.000	FILIPINO
PACITA K. YAP	1,000	0	1,000	0.000	FILIPINO
HAZEL WONG	800	0	800	0.000	FILIPINO
FLORENCE C. ALVIAR &/OR MARLENE C. ALVIAR	500	0	500	0.000	FILIPINO
EDUARDO RAFAEL L. VILLANUEVA	500	0	500	0.000	FILIPINO
MA. CONCEPCION V. ESLAO	300	0	300	0.000	FILIPINO
IMELDA M. PRECION	300	0	300	0.000	FILIPINO
GUILLERMO F. GILI, JR.	200	0	200	0.000	FILIPINO
LOLITA ONG	200	0	200	0.000	FILIPINO
MA. CECILIA D. ACUÑA	100	0	100	0.000	FILIPINO
AGNES MARIA CECILIA A. AZCUETA	100	0	100	0.000	FILIPINO
CELINA F. LUCERO	100	0	100	0.000	FILIPINO
ROY EDUARDO T. LUCERO	100	0	100	0.000	FILIPINO
OWEN NATHANIEL S. AU ITF : LI MARCUS AU	20	0	20	0.000	FILIPINO
RAMONCITO B. CABALU	1	0	1	0.000	FILIPINO
OWEN S. CARSI CRUZ	1	0	1	0.000	FILIPINO
VICTOR Y. ELEAZAR	1	0	1	0.000	FILIPINO
EDMOND LEE	1	0	1	0.000	OTHERS
JIHONG LU	1	0	1	0.000	OTHERS
JOSE SALVADOR M. RIVERA	1	0	1	0.000	FILIPINO
MARIE MADELEINE L.R. VICTORINO	1	0	1	0.000	FILIPINO
FRANCES T. YUYUCHENG	1	0	1	0.000	FILIPINO
GRAND TOTAL (118)	<u>690,000,000</u>	<u>0</u>	<u>690,000,000</u>		

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OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - IPM000000000 - IPM Holdings

Business Date: December 29, 2017

BP NAME	HOLDING
MERIDIAN SECURITIES, INC.	130,969,800
EVERGREEN STOCK BROKERAGE & SEC., INC.	19,199,700
ABACUS SECURITIES CORPORATION	14,531,003
GLOBALINKS SECURITIES & STOCKS, INC.	8,286,000
AP SECURITIES INCORPORATED	6,930,800
WEALTH SECURITIES, INC.	6,389,310
BA SECURITIES, INC.	4,715,900
ANSALDO, GODINEZ & CO., INC.	2,610,500
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,442,200
PREMIUM SECURITIES, INC.	2,072,000
COL Financial Group, Inc.	1,466,782
PCCI SECURITIES BROKERS CORP.	1,395,900
F. YAP SECURITIES, INC.	1,393,994
SB EQUITIES, INC.	900,200
TOWER SECURITIES, INC.	790,000
GOLDSTAR SECURITIES, INC.	772,500
FIRST METRO SECURITIES BROKERAGE CORP.	712,608
HDI SECURITIES, INC.	605,900
EAGLE EQUITIES, INC.	589,100
STANDARD SECURITIES CORPORATION	547,207
BPI SECURITIES CORPORATION	529,942
R. NUBLA SECURITIES, INC.	498,750
E. CHUA CHIACO SECURITIES, INC.	498,700
SUMMIT SECURITIES, INC.	496,500
PAPA SECURITIES CORPORATION	453,200
SOLAR SECURITIES, INC.	411,000
MAYBANK ATR KIM ENG SECURITIES, INC.	406,500
EASTERN SECURITIES DEVELOPMENT CORPORATION	388,200
AB CAPITAL SECURITIES, INC.	368,600
UCPB SECURITIES, INC.	351,700
STRATEGIC EQUITIES CORP.	347,000
PHILSTOCKS FINANCIAL INC	344,401
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	310,200
CITISECURITIES, INC.	300,167
ARMSTRONG SECURITIES, INC.	290,000
BDO SECURITIES CORPORATION	260,000
BERNAD SECURITIES, INC.	220,000
NEW WORLD SECURITIES CO., INC.	214,000
TRITON SECURITIES CORP.	201,600
LUCKY SECURITIES, INC.	200,800
YU & COMPANY, INC.	178,000

FIDELITY SECURITIES, INC.	170,700
ALPHA SECURITIES CORP.	146,000
BELSON SECURITIES, INC.	145,134
EQUITIWORLD SECURITIES, INC.	133,500
INVESTORS SECURITIES, INC,	128,200
NIEVES SECURITIES, INC.	124,000
MANDARIN SECURITIES CORPORATION	118,000
YAO & ZIALCITA, INC.	115,000
ALL ASIA SECURITIES MANAGEMENT CORP.	110,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	104,225
TRI-STATE SECURITIES, INC.	100,000
A & A SECURITIES, INC.	98,000
TIMSON SECURITIES, INC.	96,700
BDO NOMURA SECURITIES INC	96,100
JAKA SECURITIES CORP.	91,000
RTG & COMPANY, INC.	80,500
SINCERE SECURITIES CORPORATION	76,100
PAN ASIA SECURITIES CORP.	73,500
S.J. ROXAS & CO., INC.	72,500
MERCANTILE SECURITIES CORP.	71,000
TANSENGCO & CO., INC.	71,000
UNICAPITAL SECURITIES INC.	66,100
B. H. CHUA SECURITIES CORPORATION	65,000
R. S. LIM & CO., INC.	65,000
VENTURE SECURITIES, INC.	65,000
I. B. GIMENEZ SECURITIES, INC.	62,000
AURORA SECURITIES, INC.	60,000
DA MARKET SECURITIES, INC.	58,000
I. ACKERMAN & CO., INC.	57,200
R. COYIUTO SECURITIES, INC.	55,600
GUILD SECURITIES, INC.	52,830
APEX PHILIPPINES EQUITIES CORPORATION	51,000
G.D. TAN & COMPANY, INC.	44,500
A. T. DE CASTRO SECURITIES CORP.	44,400
REGINA CAPITAL DEVELOPMENT CORPORATION	39,500
STANDARD CHARTERED BANK	33,800
H. E. BENNETT SECURITIES, INC.	31,660
LARRGO SECURITIES CO., INC.	28,000
DAVID GO SECURITIES CORP.	25,500
WESTLINK GLOBAL EQUITIES, INC.	24,600
JSG SECURITIES, INC.	21,000
ALAKOR SECURITIES CORPORATION	20,000
PNB SECURITIES, INC.	18,000
WONG SECURITIES CORPORATION	18,000
DIVERSIFIED SECURITIES, INC.	17,800
ASIAN CAPITAL EQUITIES, INC.	17,400
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	15,000

IGC SECURITIES INC.	13,000
ASIASEC EQUITIES, INC.	12,500
MDR SECURITIES, INC.	12,200
MOUNT PEAK SECURITIES, INC.	11,400
TRANS-ASIA SECURITIES, INC.	10,500
SARANGANI SECURITIES, INC.	10,000
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	10,000
J.M. BARCELON & CO., INC.	10,000
BENJAMIN CO CA & CO., INC.	9,500
CAMPOS, LANUZA & COMPANY, INC.	7,500
FIRST ORIENT SECURITIES, INC.	6,000
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	5,000
KING'S POWER SECURITIES, INC.	4,000
RCBC SECURITIES, INC.	3,800
E.SECURITIES, INC.	3,000
OPTIMUM SECURITIES CORPORATION	2,800
PRYCE SECURITIES, INC.	925
HK SECURITIES, INC.	833
AAA SOUTHEAST EQUITIES, INCORPORATED	100