

MINERALES INDUSTRIAS CORPORATION

Unit 103, Ground Floor, Prestige Tower Condominium, F. Ortigas, Jr. Avenue
Ortigas Center, Pasig City
Telefax No. 897-5257

January 14, 2014

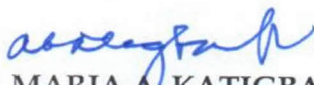
The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

We hereby submit the computation on public ownership level of
Minerales Industrias Corporation as of December 31, 2013.

Very truly yours,


ANA MARIA A. KATIGBAK
Corporate Secretary and
Corporate Information Officer

MINERALES INDUSTRIAS CORPORATION
Computation of Public Ownership as of December 31, 2013

	Number of Shares			
	A	B	Total	
Number of Issued Shares	690,000,000	-	690,000,000	
Less: Number of Treasury Shares			-	
Number of Issued and Outstanding Shares	690,000,000	-	690,000,000	
Less:				
	% to Total I/O Shares	A	B	Total
Directors				
Isabelita P. Mercado -Chairman/President				
Direct	0.14493%	1,000,000	-	1,000,000
Indirect thru PCD	0.07246%	500,000	-	500,000
Alfredo P. Javellana II				
Direct	0.00014%	1,000	-	1,000
Indirect thru PCD	0.02594%	179,000	-	179,000
Gener T. Mendoza				
Direct	0.26884%	1,855,000	-	1,855,000
Antonio Victoriano F. Gregorio III				
Direct	0.00014%	1,000	-	1,000
William D. Ty				
Direct	0.28986%	2,000,000	-	2,000,000
Francis-Neil P. Mercado- Treasurer				
Direct	0.00029%	2,000	-	2,000
Joseph Quintin Y. Lao				
Direct	0.01449%	100,000	-	100,000
Indirect thru PCD	0.78859%	5,441,300	-	5,441,300
Sub-total	1.60570%	11,079,300	-	11,079,300
Officers				
	0%	-	-	-
Sub-total	0%	-	-	-
Principal/Substantial Stockholders				
IPM Construction and Development Corp.				
Direct	50.72464%	350,000,000	-	350,000,000
IPM Environmental Services Inc.				
Direct	14.49275%	100,000,000	-	100,000,000
IPM Realty and Development Corp.				
Direct	7.24638%	50,000,000	-	50,000,000
Sub-total	72.46377%	500,000,000	-	500,000,000
Affiliates				
	0%	-	-	-
Sub-total	0%	-	-	-
Others - None				
Government	0%	-	-	-
Banks	0%	-	-	-
Employees	0%	-	-	-
Lock-Up Shares	0%	-	-	-
Sub-total	0%	-	-	-
Total	74.06946%	511,079,300	-	511,079,300
Total Number of Shares Owned by the Public				<u>178,920,700</u>

MINERALES INDUSTRIAS CORPORATION
PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public as of December 31, 2013

$$\frac{178,920,700 \text{ shares}}{690,000,000 \text{ shares}} = \underline{25.93054\%}$$

Number of Issued and Outstanding Shares	=	690,000,000
Number of Outstanding Shares	=	690,000,000
Number of Treasury Shares	=	-
Number of Listed Shares	=	690,000,000
Number of Foreign-Owned Shares	=	2,778,202
Foreign Ownership Level (%)	=	0.4026%
Foreign Ownership Limit (%)	=	40%