

IPM HOLDINGS, INC.
Penthouse, The Taipan Place, F. Ortigas Jr. Road
Ortigas Center, Pasig City, 1605

February 1, 2021

Securities and Exchange Commission
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Atty. Rachel Esther J. Gumtang-Remalante
Corporate Governance and Finance Department

Dir. Vicente Graciano P. Felizmenio, Jr.
Markets and Securities Regulation Department

Re: Attendance of Directors at 2020 Board Meetings

Gentlemen:

In compliance with SEC Memorandum Circular No. 1, series of 2014, we hereby formally advise the Commission of the following:

1. The following table summarizes the attendance of the directors of **IPM HOLDINGS, INC.** (the "Corporation") in board meetings held by the Corporation during the calendar year 2020.

Position	Name	Date of Election	Number of Meetings Held During the Year	Number of Minutes Attended	Percentage
Chairman	Isabelita P. Mercado	December 16, 2020	9	9	100%
Board Member	Rhodora G. Uy	December 16, 2020	9	7	78%
Board Member	Gener T. Mendoza	December 16, 2020	9	9	100%
Board Member	Antonio Victoriano F. Gregorio III	December 16, 2020	9	9	100%
Board Member	Francis Neil P. Mercado	December 16, 2020	9	9	100%
Independent Director	Alfredo P. Javellana II	December 16, 2020	9	9	100%
Independent Director	David L. Kho	December 16, 2020	9	9	100%

2. The Board of Directors of the Corporation held its meetings in the year 2020, specifically on the following dates:

Date of Meeting	Nature of Meeting
February 24, 2020	Regular
March 17, 2020	Special

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Date of Meeting	Nature of Meeting
June 25, 2020	Regular
July 27, 2020	Special
July 29, 2020	Special
August 14, 2020	Special
October 12, 2020	Special
November 16, 2020	Special
December 16, 2020	Organizational

3. Based on the records of the minutes of the above meetings of the Corporation, no director has absented himself for more than fifty percent (50%) from all meetings of the Board of Directors, both regular and special, during his incumbency or any twelve (12) month period during said incumbency. Attached as Annex "A" hereof is a summary of the attendance of the directors.

4. The Corporation held its annual stockholders' meeting on December 16, 2020. The Chairman of the Board, President and the directors of the Corporation attended the said annual stockholders' meeting of the Corporation on December 16, 2020.

We trust that the foregoing is sufficient. Should you require any further information, please let us know.

Very truly yours,


 Ana Maria A. Katigbak
 Corporate Secretary

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Meetings of the Board of Directors for the Year 2020

Name	RM Feb 24	SM Mar 17	RM June 25	SM July 27	SM July 29	SM Aug 14	SM Oct 12	SM Nov 16	OM Dec 16
Isabelita P. Mercado	✓	✓	✓	✓	✓	✓	✓	✓	✓
Rhodora G. Uy	✓	✓	X	✓	✓	✓	X	✓	✓
Gener T. Mendoza	✓	✓	✓	✓	✓	✓	✓	✓	✓
Antonio Victoriano F. Gregorio III	✓	✓	✓	✓	✓	✓	✓	✓	✓
Francis Neil P. Mercado	✓	✓	✓	✓	✓	✓	✓	✓	✓
Alfredo P. Javellana II	✓	✓	✓	✓	✓	✓	✓	✓	✓
David L. Kho	✓	✓	✓	✓	✓	✓	✓	✓	✓

Legend:

- ✓ - Present
- X - Absent
- RM - Regular Board Meeting
- SM - Special Board Meeting
- OM - Organizational Board Meeting