

MINERALES INDUSTRIAS CORPORATION

Unit 103, Ground Floor, Prestige Tower Condominium,
F. Ortigas, Jr. Avenue, Ortigas Center, Pasig City

July 9, 2014

Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet Encarnacion
Head, Disclosure Department

Gentlemen:

We advise that at the annual stockholders' meeting of Minerales Industrias Corporation (the "Corporation") held today, July 9, 2014, the following were elected directors of the Corporation for the current year 2014-2015:

Regular Directors:

Isabelita P. Mercado
Gener T. Mendoza
Francis Neil P. Mercado
Antonio Victoriano F. Gregorio III
Joseph Quintin Y. Lao

Independent Directors:

Atty. Alfredo P. Javellana II
William D. Ty

The stockholders also approved the delegation to the Board of Directors of the authority to appoint the Corporation's external auditors for the current year 2014.

During the organizational meeting of the new Board of Directors held immediately after the stockholders' meeting, the following officers were elected for the current year 2014-2015:

Chairman and President	-	Isabelita P. Mercado
Treasurer	-	Francis-Neil P. Mercado
Corporate Secretary	-	Ana Maria A. Katigbak
Assistant Corporate Secretary	-	Bienvenida R. Mondragon

The Board then reappointed the following directors as members of the Board Committees:

Audit Committee

Chairman: Alfredo P. Javellana II (Independent Director)

Members: Willam D. Ty
Francis Neil P. Mercado

Nominations and Compensation Committee

Chairman: Gener T. Mendoza

Members: Antonio Victoriano F. Gregorio III
Joseph Quintin Y. Lao
William D. Ty (Independent Director)

The Corporate Secretary, Ana Maria A. Katigbak, was designated as the Company's Corporate Information Officer. Mr. Roberto E. Cabarco was appointed as Deputy Corporate Information Officer and as Compliance Officer under the Company's Corporate Governance Manual.

The Board also approved amendments to the Revised Corporate Governance Manual in compliance with the requirements of SEC Memorandum Circular No. 9, series of 2014.

Very truly yours,


ANA MARIA A. KATIGBAK
Corporate Secretary/ Compliance Officer