

IPM HOLDINGS, INC.
Penthouse, The Taipan Place, F. Ortigas Jr. Road
Ortigas Center, Pasig City

November 29, 2022

Philippine Stock Exchange, Inc.
9th Floor PSE Tower, One Bonifacio High Street
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Gentlemen:

We advise that at the annual stockholders' meeting of IPM Holdings, Inc. (the "Corporation") held today, the following were elected as directors of the Corporation for the current year 2022-2023:

Regular Directors:

Isabelita P. Mercado
Francis Neil P. Mercado
Antonio Victoriano F. Gregorio III
Jan Vincent P. Mercado

Independent Directors:

Alfredo P. Javellana II
David L. Kho

The stockholders approved the appointment of SGV & Co. as the Company's external auditor. The stockholders also approved the management report and the Audited Financial Statements of the Company for the period ended December 31, 2021.

During the organizational meeting of the new Board of Directors held immediately after the stockholders' meeting, the following officers were elected for the current year 2022-2023:

Chairman and Chief Executive Officer	-	Isabelita P. Mercado
Treasurer and Chief Financial Officer	-	Francis Neil P. Mercado
Corporate Secretary	-	Ana Maria A. Katigbak
Assistant Corporate Secretary	-	Jade A. Lapinig

The Board then appointed the following directors as members of the Board Committees:

Audit Committee

Chairman: Alfredo P. Javellana II (Independent Director)
Members: David L. Kho (Independent Director)
Francis Neil P. Mercado

Antonio Victoriano F. Gregorio III

Nomination Committee

Chairman: Isabelita P. Mercado
Members: Alfredo P. Javellana II (Independent Director)
Francis Neil P. Mercado

Compensation Committee

Chairman: Francis Neil P. Mercado
Members: David L. Kho (Independent Director)
Jan Vincent P. Mercado

Corporate Governance/ Risk Oversight/ Related Party Transactions Committee

Chairman: Alfredo P. Javellana II (Independent Director)
Members: David L. Kho (Independent Director)
Antonio Victoriano F. Gregorio III
Jan Vincent P. Mercado

The Corporate Secretary, Ana Maria A. Katigbak, was designated as the Company's Corporate Information Officer. Mr. Roberto E. Cabarco was appointed as Deputy Corporate Information Officer and as Compliance Officer under the Company's Corporate Governance Manual.

Very truly yours,


ANA MARIA A. KATIGBAK
Corporate Secretary